



OFFICE OF  
INSURANCE COMMISSIONER

*In The Matter Of:*

HABITAT FOR HUMANITY INT'L INC

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No. D06-83

CONSENT ORDER  
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*Comes Now the Insurance Commissioner of the State of Washington, pursuant to the authority set forth in RCW 48.01.020 and RCW 48.02.080 and RCW 48.38.050, and having reviewed the official records and files of the Office of the Insurance Commissioner, makes the following:*

**FINDINGS OF FACT:**

1. HABITAT FOR HUMANITY INTERNATIONAL, INC. (HABITAT) is a charitable organization and has been issuing charitable gift annuities in the State of Washington, and is therefore governed by Title 48 RCW.
2. RCW 48.05.030 provides that no person shall act as an insurer nor transact insurance in this state other than as authorized by a certificate of authority issued to it by the Commissioner.
3. RCW 48.11.020 defines life insurance as including the granting of annuities.
4. Chapter 48.38 RCW provides that certain charitable organizations upon complying with the provisions of the Chapter may, upon receiving a certificate of exemption from the Commissioner, conduct a charitable gift annuity business and be exempted from most of the provisions of Title 48 RCW.
5. HABITAT issued nineteen annuities in the State of Washington prior to receiving its Certificate of Exemption.

Based upon the foregoing Findings of Fact, the Commissioner makes the following:

### **CONCLUSIONS OF LAW**

1. HABITAT by and through the conduct described above has violated RCW 48.05.030.
2. RCW 48.38.050 authorizes the Insurance Commissioner to impose a fine in lieu of the suspension or revocation of a organization's certificate.
3. The organization committed the following violation(s) of Washington law:
  - a. The organization issued nineteen annuities prior to receiving its Certificate of Exemption.

### **CONSENT TO ORDER**

HABITAT consents to entry of this Order, waives further administrative or judicial proceedings in this matter, and acknowledges its duty to comply fully with the applicable laws of the State of Washington. The Commissioner has offered a settlement in lieu of suspending or revoking the certificate of authority.

By agreement of the parties, the OIC will impose a fine of \$3,625.00 on condition that:

1. Within thirty days, HABITAT pays to the OIC the full amount of the fine.
2. HABITAT commits no further violations of the statutes and regulations that are the subject of this Consent Order.
3. HABITAT voluntarily consents to this order to resolve the issues and conduct described herein and with the understanding that the payment of the amount due is a condition to avoiding suspension or revocation of the Certificate of Exemption.

EXECUTED this 10 day of March, 2006.

HABITAT FOR HUMANITY INTERNATIONAL, INC.

By: 

Printed Name: Aaron Lewis

Typed Corporate Title: Assistant General Counsel

**ORDER OF THE INSURANCE COMMISSIONER**

NOW, THEREFORE, pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner hereby orders as follows:

1. HABITAT is ordered to pay a fine in the amount of \$3,625.00 upon the condition that HABITAT fully complies with the laws and regulations of the State of Washington which are the subject of this Order; and
2. Upon failure to pay the fine within the time limit set forth above, the sum will be recoverable in a civil action brought on behalf of the Insurance Commissioner by the Attorney General of the State of Washington, pursuant to RCW 48.38.050.

ENTERED AT TUMWATER, WASHINGTON, this 30<sup>th</sup> day of March, 2006

MIKE KREIDLER,  
Insurance Commissioner

By: 

James T. Odiorne  
Deputy Insurance Commissioner